

**CITY OF FORT PIERCE, FLORIDA
FUND EVALUATION REPORT
FOR THE MONTH ENDING
January 31, 2020**

Evaluation Criteria	General Fund	Marina Fund	Solid Waste	Golf Course	Sunrise Theatre	Building & Code
The revenue projections for the fund are on target.	Yes	Yes	Yes	No	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	No	Yes	Yes
Positive Net Operating Income	Yes	Yes	Yes	No	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	No	No	Yes
The fund current financial position is stable.	Yes	Yes	Yes	No	No	Yes

Evaluation Criteria	CRA Operating	103 CDBG	105 SHIP	106 HHR	403 Stormwater
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	Yes

City of Fort Pierce
 Monthly Financial Report
For the Month Ending January 31, 2020
 (33% Year Lapse)

General Fund				
Revenue	Budget		FYTD	%
Beginning Available Resources		\$	7,931,120	
Revenue:				
Taxes	\$ 23,079,865	\$	16,146,506	69.96%
Licenses & Permits	395,000		323,834	81.98%
Intergovernmental	5,295,000		1,878,664	35.48%
Charges for Services	369,300		115,769	31.35%
Fines & Forfeitures	294,500		99,883	33.92%
Miscellaneous Revenue	2,251,200		579,498	25.74%
Interfund Transfers	3,471,056		2,671,056	76.95%
Contribution from Enterprise	7,411,101		330,216	4.46%
Appropriated Fund Balance	462,950		0	0.00%
Restricted Revenue	(600,000)		0	0.00%
Total Revenue	\$ 42,429,972	\$	22,145,426	52.19%

Expenditures:	Budget		FYTD	%
City Commission	\$ 265,584	\$	84,156	31.69%
City Manager	900,102		267,748	29.75%
City Attorney	693,149		161,716	23.33%
City Clerk	350,315		134,786	38.48%
Human Resources	443,578		157,515	35.51%
Finance	911,107		315,330	34.61%
IT	1,255,193		380,881	30.34%
Purchasing	315,418		108,777	34.49%
Planning	610,772		214,404	35.10%
Code Enforcement	1,079,651		446,235	41.33%
Police	14,765,692		5,385,510	36.47%
Public Works/Director	92,459		43,993	47.58%
Public Works/Fleet Maint.	708,661		229,238	32.35%
Public Works/Facilities Maint.	1,029,921		340,636	33.07%
Public Works/Parks & Grounds	2,159,610		761,701	35.27%
Public Works/Streets	1,815,593		640,810	35.29%
Engineering	1,301,415		353,615	27.17%
Riverwalk	371,116		103,877	27.99%
Administrative	13,360,636		9,826,711	73.55%
Total Expenditures	\$ 42,429,972	\$	19,957,638	47.04%

Net Resources	\$ 2,187,788
Total Available Resources	\$ 10,118,908
Less:	
10% Budget Reserve	(4,242,997)
Reserve	(600,000)
Unrestricted Resources	\$ 5,275,911

Special Revenue Funds

FPRA	Budget	FYTD	%
Beginning Available Resources		\$ 757,161	
Beginning Available Resources			
Taxes	6,700,934	6,824,121	101.84%
Licenses & Permits	0		0.00%
Intergovernmental	4,000	3,725	93.13%
Miscellaneous Revenue	200,100	89,529	44.74%
Transfers	0	0	0.00%
Total Revenue	6,905,034	6,917,375	100.18%
Expenses:			
Operating	501,338	160,353	31.98%
Capital Outlay	0	0	0.00%
Other Programs & Projects	370,000	44	0.01%
Transfers	0	5,183,696	0.00%
Total Expenses	871,338	5,344,093	613.32%
Net Resources		1,573,283	
Unrestricted Resources		\$ 2,330,444	

CDBG	Budget	FYTD	%
Beginning Available Resources		\$ 779,489	
Revenue:			
Intergovernmental Revenue	958,272	0	0.00%
Misc. Revenue	0	18,073	0.00%
Transfers	84,205	0	0.00%
Total Revenue	1,042,477	18,073	1.73%
Expenses:			
Administrative	250,528	92,791	37.04%
Rehabilitation Department	40,000	499	1.25%
Capital Outlay	0	0	0.00%
Economic Development	309,780	99,080	31.98%
Public Service	80,000	1,053	1.32%
Unencumbered	0	0	0.00%
Roll Over Expenditures	362,169	0	0.00%
Total Expenses	1,042,477	193,423	18.55%
Net Resources		(175,350)	
Unrestricted Resources		\$ 604,139	

Grant Administration	Budget	FYTD	%
Beginning Available Resources		\$ 321,468	
Revenue:			
Program Income	0	36,678	0.00%
Misc. Revenue	242,500	1,596	0.66%
Interfund Transfers	27,000	0	0.00%
Total Revenue	269,500	38,274	14.20%
Expenses:			
Personnel Services	0	0	0.00%
Operating	243,025	0	0.00%
Transfers	26,475	0	0.00%
Total Expenses	269,500	0	0.00%
Net Resources		38,274	
Unrestricted Resources		\$ 359,742	

SHIP	Budget	FYTD	%
Beginning Available Resources		\$ 339,382	
Revenue:			
SHIP	77,300	53,242	68.88%
Program Income	5,000	0	0.00%
Misc. Revenue	500	9,713	1942.68%
Carry Over Funding	295,000	0	0.00%
Total Revenue	377,800	62,955	16.66%
Expenses:			
Operating	25,000	86	0.34%
Grants/Programs & Projects	352,800	20	0.01%
Total Expenses	377,800	106	0.03%
Net Resources		62,850	
Unrestricted Resources		\$ 402,232	

Enterprise Funds

Marina	Budget	YTD	%
Beginning Available Resources			
	\$	2,333,170	
Revenue:			
Grants	86,583	0	0.00%
Charges for Services	1,500,000	599,943	40.00%
Misc. Revenue	1,390,000	388,166	27.93%
Debt Proceeds	0	0	0.00%
Approp Retained Earnings	845,579	0	0.00%
Total Revenue	3,822,162	988,109	25.85%
Expenses:			
Personnel Services	494,327	127,181	25.73%
Operating	3,143,110	923,524	29.38%
Capital	316,500	347,170	109.69%
Debt Service	581,013	5,324	0.92%
Non Operating	404,830	62,500	15.44%
Total Expenses	4,939,780	1,465,698	29.67%
Plus Depreciation		372,539	
Net Resources		(105,050)	
Unrestricted Resources Available	\$	2,228,120	

Golf Course	Budget	YTD	%
Beginning Available Resources			
	\$	(656,952)	
Revenue:			
Charges for Services	1,155,000	400,963	34.72%
Misc. Revenue	264,964	58,603	22.12%
Approp Retained Earnings	0	0	0.00%
Total Revenue	1,419,964	459,566	32.36%
Expenses:			
Personnel Services	219,723	77,822	35.42%
Operating	1,298,947	460,818	35.48%
Capital	4,000	8,500	212.50%
Non Operating	32,641	0	0.00%
Total Expenses	1,555,311	547,140	35.18%
Plus Depreciation		45,116	
Net Resources		(42,458)	
Unrestricted Resources Available	\$	(699,410)	

Building	Budget	YTD	%
Beginning Available Resources			
	\$	2,038,085	
Revenue:			
Licenses & Permits	2,572,500	794,060	30.87%
Charges for Services	52,000	9,802	18.85%
Fine & Forfeits	35,000	5,751	16.43%
Misc. Revenue	47,500	34,357	72.33%
Transfers	0	0	0.00%
Approp Retained Earnings	(154,694)	0	0.00%
Total Revenue	2,552,306	843,970	33.07%
Expenses:			
Personnel Services	1,204,562	454,305	37.72%
Operating	554,350	186,730	33.68%
Capital	925,000	645	0.07%
Non Operating	5,394	5,394	100.00%
Total Expenses	2,689,306	647,075	24.06%
Plus Depreciation		20,667	
Net Resources		217,561	
Unrestricted Resources Available	\$	2,255,646	

Solid Waste	Budget	YTD	%
Beginning Available Resources			
	\$	1,447,305	
Revenue:			
Charges for Services	7,828,000	2,556,143	32.65%
Misc. Revenue	4,000	13,990	349.74%
Approp Retained Earnings	(534,132)	0	0.00%
Total Revenue	7,297,868	2,570,132	35.22%
Expenses:			
Personnel Services	2,420,296	799,647	33.04%
Operating	3,924,125	1,287,476	32.81%
Capital	150,000	182,786	121.86%
Non Operating	1,291,072	262,322	20.32%
Total Expenses	7,785,493	2,532,231	32.52%
Plus Depreciation		162,542	
Net Resources		200,443	
Unrestricted Resources Available	\$	1,647,748	

Sunrise Theatre	Budget	YTD	%
Beginning Available Resources			
	\$	(1,181,493)	
Revenue:			
Grants	42,000	10,546	0.00%
Charges for Services	2,565,000	1,452,972	56.65%
Misc. Revenue	348,900	37,067	10.62%
Approp Retained Earnings	(90,800)	0	0.00%
Transfers	450,000	0	0.00%
Total Revenue	3,315,100	1,500,585	45.27%
Expenses:			
Personnel Services	621,676	156,581	25.19%
Operating	3,239,623	1,077,241	33.25%
Capital	0	0	0.00%
Non Operating	0	0	0.00%
Total Expenses	3,861,299	1,233,822	31.95%
Plus Depreciation		182,066	
Net Resources		448,830	
Unrestricted Resources Available	\$	(732,663)	

Stormwater	Budget	YTD	%
Beginning Available Resources			
	\$	(493,959)	
Revenue:			
Federal Grants	0	0	0.00%
State Grants	0	0	0.00%
Charges for Services	2,676,067	2,859,102	106.84%
Misc. Revenue	10,000	26,220	262.20%
Transfers	0	0	0.00%
Approp Retained Earnings	46,000	0	0.00%
Total Revenue	2,732,067	2,885,322	105.61%
Expenses:			
Personnel Services	0	0	0.00%
Operating	2,705,937	1,026,226	37.92%
Capital	5,000	107,486	2149.73%
Non Operating	1,206,130	0	0.00%
Total Expenses	3,917,067	1,133,712	28.94%
Plus Depreciation		396,053	
Net Resources		2,147,663	
Unrestricted Resources Available	\$	1,653,704	