



PROPOSED AMENDED
STATEMENT OF OBJECTIVES AND PROJECTED USE OF FUNDS
Program Year 2008 (October 1, 2008 - September 30, 2009)

The primary objective of the City's Community Development Block Grant program is the development of a viable urban community, including decent housing and a suitable living environment, and vastly expanding economic opportunities, principally for persons of low and moderate income. **The American Recovery and Reinvestment Act of 2009 appropriated \$1 billion in CDBG funds to states and local governments to carry out, on an expedited basis, eligible activities under the CDBG-R program.**

The City of Fort Pierce will achieve this overall objective through a program where the use of funds has been developed so as to give maximum feasible priority to activities which will: 1) benefit low and moderate income persons or families, or 2) aid in the prevention or elimination of slums and blight. It is estimated that 90% of the families or **\$781,973** of the total budgeted amount fits this description. All activities are eligible under 24 CFR 570.201- 208 and will address national and local community development objectives as indicated below.

PROGRAM YEAR 2008 FUNDING

The City of Fort Pierce projects the following funds to be available during Program Year 2008:

\$679,360	CDBG Entitlement for 2008
5,000	Projected Program Income (income received from rehabilitation loans)
<u>184,499</u>	<u>CDBG-R</u>
<u>\$868,859</u>	Total Funds Available

CDBG TARGET AREA BOUNDARY

The target area and boundary limit is established for infrastructure improvement/development and capital improvement programs that are located in areas of the city where no less than 51 percent of population is low to moderate income. CDBG housing activities will occur within the corporate limits of the City of Fort Pierce. Infrastructure and capital improvement projects will continue to be conducted only in areas that are more than 51% low to moderate income as determined by Census Bureau.

PROGRAM YEAR 2008 ACTIVITIES

REHABILITATION ACTIVITIES: **Regulatory Citations 24 CFR 570.202 (b), 24 CFR 570.202(a) and 24 CFR 570.208 (a)(3).** The city's Housing Rehabilitation Program will include a homeowner revolving loan program; deferred loans; and senior citizen housing security program. Loans range up to \$35,000 per unit for the rehabilitation of substandard single-family residential structures for low-income eligible residents, moderate-income eligible residents who may be elderly, disabled, or single head of households may also be considered, depending on the circumstances.

Housing rehabilitation loans and grants	175,578
Senior Citizen Housing Security Program	20,256
Emergency Rehabilitation Program	30,000
Code Enforcement	70,000
Rehabilitation Administration	<u>136,050</u>
Total	<u>\$ 431,884</u>

GRANT ADMINISTRATION: Regulatory Citation 24 CFR 574.246 (a) and 24 CFR 570.208 (a). To provide oversight, management, monitoring, fair housing compliance, and coordination of the CDBG and CDBG-R programs.

<u>154,321</u>

SPECIAL ECONOMIC DEVELOPMENT: Regulatory Citation 24 CFR 570-203. Provide funds to Lincoln Park Main Street, Inc., 1323 Avenue D, to assist with providing technical assistance to small businesses located within the city limits.

6,472

INFRASTRUCTURE IMPROVEMENTS: Regulatory Citation 24 CFR 570.201 (c) and 24 CFR 570.208 (a)(1). Improvement of street drains, grading, sub surfacing, sidewalk, curb, and gutter work for Pioneer Park, located on the Northwest corner of Avenue M and North 29th Street; Eliminating conditions that could be detrimental to the health, safety and public welfare of residents.

<u>150,000</u>

ECONOMIC DEVELOPMENT: Regulatory Citation 24 CFR 570-208 (a) (4). Provide grants and/or loans to new and existing businesses to retain and/or create permanent employment for low and moderate income persons. Loans and/or grants range up to \$30,000 per business, and may be leveraged with other local funding sources.

<u>30,000</u>

PUBLIC SERVICE PROJECTS:

Total Allocations for Public Service Projects	96,182
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TOTAL PROPOSED EXPENDITURES	<u>868,859</u>
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SUMMARY OF CITIZEN COMMENTS

The Proposed Amended 2008 Annual Action Plan for the City of Fort Pierce will be advertised in the **Fort Pierce Tribune** on **May 25, 2009**, with comment period from **May 25, 2009 through June 1, 2009**. A public hearing will be held June 1, 2009 at 6:30 p.m., City Hall Commission Chamber, at 100 North U.S. Highway 1, Fort Pierce, FL 34950.

Availability of Documents – Copies for the Proposed Amended Annual Action Plan are available for examination and review at the following locations:

- Community Development Department – 100 North U.S. Highway 1, Fort Pierce, FL 34950
- St. Lucie Co. Public Library, 124 North Indian River Drive, Fort Pierce, FL 34950
- Hurston Branch Library, 3008 Avenue D, Fort Pierce, FL 34950
- The City of Fort Pierce website – www.cityoffortpierce.com

All comments must be submitted in writing to: Community Development Department, 100 North U.S. Highway 1, Fort Pierce, FL by 5:00 p.m., June 1, 2009.