



# INTEROFFICE MEMORANDUM

FROM THE OFFICE OF THE  
CITY MANAGER

**TO:** The Honorable Mayor and Members of the City Commission  
**FROM:** David L. Recor, Deputy City Manager  
**RE:** Public Hearing Drafts - FY09 Budgets  
**DATE:** August 29, 2008

The final version of the City's FY09 General Fund Budget, Draft No. 5, is attached for the Commission's consideration. The first public hearing is scheduled for September 8, 2008, at 5:05 pm in the City Commission Chambers.

The balanced FY09 General Fund Budget is based on Estimated Revenues and Proposed Expenditures of \$40,139,481 as follows:

### Estimated Revenues

Taxes	\$23,231,646
Licenses and Permits	\$1,886,500
Intergovernmental Revenues	\$3,796,344
Charges for Services	\$60,500
Fines and Forfeitures	\$420,000
Miscellaneous Revenues	\$3,161,224
Interfund Transfers	\$962,971
Contributions from Enterprise	\$5,649,105

**Total Revenues** **\$39,168,290**

Appropriated Fund Balance \$971,191

**Total Resources** **\$40,139,481**

### Proposed Expenses

Personal Services	\$24,349,064
Operating Expenses	\$13,758,068
Capital Outlay	\$265,624
Grants and Aid	\$342,000
Non-Operating Transfers	\$1,424,725

**TOTAL** **\$40,139,481**

The millage rate of 5.9740 mills is the current year "rolled-back" tax rate for fiscal year 2009.

The final version of the City's various Enterprise Fund budgets, Draft No. 3, is also attached for the Commission's consideration although, as previously noted, the Commission must take action on the Fort Pierce Redevelopment Agency's budget at the September 24, 2008, regular meeting of the FPRA while sitting as the FPRA Board.

The FY09 Enterprise Fund budgets total as follows:

CDBG	\$1,193,939
SHIP	\$373,338
Marina Fund	\$6,433,170
Solid Waste Fund	\$6,867,586
Golf Course Fund	\$1,894,100
FPRA Fund	\$20,109,893
Sunrise Theatre Fund	\$4,355,861

If the Commission has questions or needs additional information prior to the first public hearing, please do not hesitate to contact the City Manager's office for further assistance.

cc: Dennis W. Beach, City Manager  
Robert V. Schwerer, City Attorney  
Department Heads