




CITY OF FORT PIERCE, FLORIDA

City Commission Meeting

Agenda Item # _____

Commission Meeting September 14, 2009

To : The Honorable Mayor and Members of the City Commission
From : David L. Recor, ICMA-CM, City Manager 
Re : **Fiscal Year 2010 Financial Operating Plan (REVISED)**
Date : September 14, 2009

ISSUE: Consideration of the City's Fiscal Year 2010 Financial Operating Plan.

SUMMARY: The City completed its final budget workshop for fiscal year 2010 on Friday, August 28, 2009. The Fiscal Year 2010 Financial Operating Plan includes budget documents for the following funds/units of government:

General Fund	\$35,649,407
Police/Grants	\$3,361,781
Police FPRA Community Policing Grant	\$500,000
CDBG	\$4,086,329
SHIP	\$156,716
FPRA	\$15,943,380
Marina	\$6,199,917
Solid Waste	\$7,249,815
Golf Course	\$2,361,169
Sunrise Theatre	\$4,491,799
Building Inspection	\$987,800

TOTAL **\$80,988,113**

The Fiscal Year 2010 Financial Operating Plan maintains the current millage rate of 5.4674 and reflects the conscientious effort from City staff and the Commission to maintain essential community services in a depressed economic environment with declining financial resources.

City staff will continue to closely monitor revenues and expenditures and will provide the Commission with Quarterly Financial Reports with specific recommendations to address extreme variances in assumptions and projections.

FISCAL IMPACT: N/A

RECOMMENDATION: Approval

ALTERNATIVES: Identify and discuss additional options

RESPONSIBLE STAFF: David L. Recor, ICMA-CM, City Manager
Gloria J. Johnson, Finance Director

COORDINATED WITH: City Commission
Department Heads

ATTACHMENTS: Fiscal Year 2010 Financial Operating Plan - Public Hearing Draft dated September 14, 2009