



City of Fort Pierce
NOTICE OF FUNDING AVAILABILITY FOR
Community Development Block Grant Recovery Program (CDBG-R)

You are invited to apply for funding from the City of Fort Pierce Community Development Block Grant Recovery Program (CDBG-R). The American Recovery and Reinvestment Act of 2009 appropriated \$1 billion in CDBG funds to states and local governments to carry out eligible activities under the CDBG-R program. The City of Fort Pierce is expected to receive **\$184,499** to address critical employment and economic development needs.

Funding will be available for activities benefiting low to moderate income persons or families, residing within the city limits of Fort Pierce. Applications for program's activities described below can be obtained **Monday, October 5, 2009 – Monday, December 7, 2009**, 8:00 AM – 5:00 PM, City Hall, 100 N. U.S. Highway #1, Fort Pierce, FL, 2nd Floor, Community Development Department, Community Services Division.

REHABILITATION ACTIVITIES: Provide funding for homeowner revolving loans and/or deferred loans, ranging up to \$45,000 per unit for the rehabilitation of owner occupied single-family residential structures and temporary relocation costs. **Proposed budget \$99,499**

ECONOMIC DEVELOPMENT: Provide loans and/or grants ranging up to \$15,000 per business, to new and existing businesses to retain and/or create permanent employment for low and moderate income persons. **Proposed budget \$ 75,000**

Income categories: Funds are available to low to moderate income-eligible persons or families.

	Family of 1	Family of 2	Family of 2	Family of 4	Family of 5	Family of 6	Family of 7
Low	20,950	23,900	26,900	29,900	32,300	34,700	37,100
Moderate	33,500	38,300	43,050	47,850	51,700	55,500	59,350

For more information contact:
City of Fort Pierce Community Development Department
Community Services Division
100 North U.S. Highway #1, Fort Pierce, FL 34950
(772) 460-2200 Ext. 227