



**CITY OF FORT PIERCE  
NOTICE OF FUNDING AVAILABILITY FOR  
COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY PROGRAM (CDBG-R)**

You are invited to apply for funding from the City of Fort Pierce Community Development Block Grant Recovery Program (CDBG-R). The American Recovery and Reinvestment Act of 2009 appropriated \$1 billion in CDBG funds to states and local governments to carry out eligible activities under the CDBG-R program. The City of Fort Pierce is expected to receive **\$184,499** to address critical employment and economic development needs, preferably by HUD for infrastructure projects that will create or sustain jobs.

Funding will be available for activities benefiting low to moderate income persons or families, residing within the city limits of Fort Pierce. Applications for the activities described below, will be obtainable on a first come, first serve basis pending funding availability, beginning **Monday, October 5, 2009**, 8:00 AM – 5:00 PM, City Hall, 100 N. U.S. Highway #1, Fort Pierce, FL, 2<sup>nd</sup> Floor, Community Development Department, Community Services Division.

**REHABILITATION ACTIVITIES:** Provide funding for homeowner revolving loans and/or deferred loans, ranging up to \$45,000 per unit for the rehabilitation of owner occupied single-family residential structures and temporary relocation costs. **Proposed budget \$99,499**

**ECONOMIC DEVELOPMENT:** Provide loans and/or grants ranging up to \$15,000 per business, to new and existing businesses to retain and/or create permanent employment for low and moderate income persons. Proposed budget \$ 75,000

**GRANT ADMINISTRATION:** To provide oversight, management, monitoring, fair housing compliance, and coordination of the CDBG-R programs. **Proposed budget \$10,000**

**Income categories:** Funds are available to low to moderate income-eligible persons or families.

	Family of 1	Family of 2	Family of 2	Family of 4	Family of 5	Family of 6	Family of 7
<b>Low</b>	20,950	23,900	26,900	29,900	32,300	34,700	37,100
<b>Moderate</b>	33,500	38,300	43,050	47,850	51,700	55,500	59,350

**For more information contact:**  
**City of Fort Pierce Community Development Department**  
**Community Services Division**  
**100 North U.S. Highway #1, Fort Pierce, FL 34950**  
**(772) 460-2200 Ext. 227**